Gracious Home Owes UWS Landlord \$1.3M, Faces Eviction

BY LAUREN ELKIES SCHRAM DECEMBER 9, 2016 2:30 PM

1992 BROADWAY, HOME TO GRACIOUS HOME. PHOTO: PROPERTYSHARK.COM

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Upper West Side mainstay **Gracious Home** is in hot water after failing to pay its landlord more than \$1 million, according to court documents.

Landlord **Lincoln Square Commercial Holding Co.** is seeking judicial intervention from the **Supreme Court of the State of New York County** to obtain the \$1.3 million it says it is owed for monthly rent, real estate taxes, etc., at **1992 Broadway** at West 67th Street. Gracious Home, a New York City-based luxury home goods company, has leased the Upper West Side space, which spans three floors at the base of the residential building, since April 1998.

On Nov. 14, both sides entered into a "stipulation of settlement to resolve the proceeding, pursuant to which current tenant agreed to pay the \$1.3 million plus \$10,000 in legal fees," court documents indicate. The following day, a judge ruled in favor of the plaintiff in the full amount. The tenant handed over \$250,000 on Nov. 18 to "stay the warrant of eviction" until Dec. 17. Failing to pay its December rent, Gracious Home lost the right to stay the eviction until Jan. 16, 2017.

The parties will face off in court on Jan. 11, 2017.

Brian Moran of Paul Hastings and David Tendler of Cornicello Tendler & Baumel Cornicello, attorneys for the landlord, didn't respond with a comment. Brendan Scott of Klestadt Winters Jureller Southard & Stevens, who represents the tenant, didn't respond to requests for comment.

KEYWORDS: 1992 Broadway, Brendan Scott, Brian Moran, Cornicello Tendler & Baumel Cornicello, David Tendler, Gracious Home, Klestadt Winters Jureller Southard & Stevens, Lincoln Square Commercial Holding Co., Paul Hastings, Supreme Court of the State of New York County

Organizations in this story





Legal, Tenant

Paul Hastings



Organization

Klestadt Winters Jureller...

People in this story



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